



PRACHI BANSAL AND ASSOCIATES  
COMPANY SECRETARIES

To,  
**The Board of Directors**  
**Krishca Strapping Solutions Limited**  
Building 01B, Logos Mappedu Logistics Park,  
Satharai Village, Thiruvallur Taluk,  
Tamil Nadu – 631203, India

**Subject : Proposed Preferential Issue of Equity Shares to the persons belonging to “Non Promoter Group” Category and Fully Convertible Warrants to the person belonging to “Promoter and Promoter Group” and “Non-Promoter Group” Category, by Krishca Strapping Solutions Limited (‘the Company’), in terms of Chapter V of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 (“SEBI ICDR Regulations”)**

**Dear Sir / Madam,**

In connection with the proposed Preferential issue of **up to 21,20,000 (Twenty-One Lakhs Twenty Thousand) Equity Shares** of face value of Rs. 10/- (Rupees Ten Only) each to persons belonging to ‘Non-Promoter’ category and **up to 8,00,000 (Eight Lakhs) fully convertible warrants (‘Warrants’)**, each carrying a right exercisable by the warrant holder to subscribe to Equity share of the face value of Rs. 10 each, to the persons belonging to the “Promoter & Promoter Group” and “Non-Promoter Group” category, at an **issue price of Rs. 233/- (Rupees Two Hundred Thirty-Three only)**, being a price higher than the minimum price determined in accordance with the provisions of Chapter V of SEBI ICDR Regulations and the price determined through the valuation report obtained from M/s. Corporate Professionals Valuation Services Private Limited, (Registration No.: IBBI/RV-E/02/2019/106), **for an aggregate amount of up to Rs. 49,39,60,000/- (Rupees Forty-Nine Crores Thirty-Nine Lakh Sixty Thousand Only) and up to Rs. 18,64,00,000/- (Rupees Eighteen Crores Sixty-Four Lakh Only) respectively**, by the Company, as approved by the Board of Directors of the Company in their meeting held on Tuesday, July 02, 2024, subject to the approval of the members of the Company and consent, exemptions and approvals of Securities and Exchange Board of India (‘SEBI’),

National Stock Exchange of India Limited ('NSE') and any other regulatory authority, and in terms of requirements of regulation 163(2), Part III of Chapter V of the SEBI ICDR Regulations, we hereby certify that the proposed Preferential Issue is being in accordance with the applicable provisions of the SEBI ICDR Regulations, to the preferential issue.

For **Prachi Bansal And Associates**

**FRN: I2020HR2093500**



*Prachi*

**Prachi Bansal**

**Membership No. A43355**

**Date: July 03, 2024**

**Place: Faridabad**

**UDIN- A043355F000670619**